

25 July 2023

MEMORANDUM NO. CCDP-2023-209

TO: All Concerned

SUBJECT : Monetization of Leave Credits CY 2023

In line with the Memorandum No. NGY 23-74 and in compliance with AOM No. 2023-10 (2022), Administrators and staff may file applications for monetization subject to the following guidelines:

1. Eligibility and Number of days to be monetized

UPM Administrators and staff who have <u>accumulated fifteen (15) days of vacation</u> <u>leave credits</u> shall be allowed to monetize an <u>equivalent of ten (10) days</u> of leave credits; Provided, that at least five (5) days are retained after monetization¹.

2. Procedure and deadline for filing of application to the HRDO

Application for monetization should be filed with the Human Resources Development Office not later than 28 July 2023 (Friday).

3. Date of Payment

07 August 2022 (Monday).

For your information and guidance.

For: ,OIC Carmencita D. Padilla, MD, MAHPS

Professor and Chancellor