



University of the Philippines  
OFFICE OF THE PRESIDENT

**MEMORANDUM NO. PAJ 23-19**

To : **CHANCELLORS  
DIRECTOR, UP – PGH  
EXECUTIVE DIRECTOR, UP PROVIDENT FUND, INC. (UPPFI)**

Attention : ***VICE CHANCELLORS AND DEPUTY DIRECTOR FOR  
ADMINISTRATION  
ACCOUNTING OFFICE DIRECTORS/ HEADS  
BUDGET OFFICE DIRECTORS/ HEADS  
HRDO DIRECTORS/ HEADS***

Subject : **IMPLEMENTATION OF THE INCREASE IN THE UP  
COUNTERPART CONTRIBUTION FOR THE MEMBERS OF  
THE UP PROVIDENT FUND**

Date : **05 June 2023**

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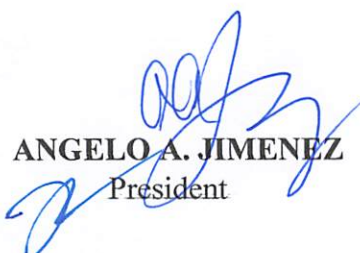
The Board of Regents (BOR) has approved at its 1380th Meeting on 27 April 2023 the increase in UP Share amounting to PhP100.00 per month for each member of the UP Provident Fund, Inc. (UPPFI), following the endorsement by the administration of UPPFI's proposal. Consequently, the UP Share per member is increased to PhP 300.00 per month from PhP 200.00, or PhP 3,600 per year from PhP 2,400.

UPPFI, the Constituent Universities (CUs), UP Philippine General Hospital (UP-PGH), and UP System Administration (UPSA) are requested to facilitate the implementation of the increase in UP counterpart contribution, subject to the following guidelines:

1. The P100.00 increase in UP Share per member per month shall be effective starting the month of May 2023.
2. The increase in UP Share shall also be charged against the respective CU/UP-PGH/UPSA funds.

Further, UPPFI, with the assistance of the CUs/UP-PGH/UPSA, is also requested to disseminate information to the members regarding the improvement in this benefit.

For guidance and compliance.

  
**ANGELO A. JIMENEZ**  
President